The Hamburg Institute of International Economics (HWWI) is the winner of the “Consensus Economics 2018 Forecast Accuracy Award for Germany”, a prize awarded by the Consensus Economics.

Today, the UK-based world's leading economic survey organisation, Consensus Economics Inc., has announced Hamburg Institute of International Economics (HWWI) as the recipient of its Forecast Accuracy Award for Germany in 2018. Measured against more than 30 German and international forecasters, the HWWI has been recognised for the most accurate forecast of GDP growth and consumer price inflation in Germany for calendar year 2018.

Consensus Economics examined the two measures in response to its monthly surveys over a 24-month forecasting cycle, conducted between January 2017 and December 2018. The graphical presentation below illustrates the HWWI’s forecasts compared to the rest of Consensus Economics’ panel; the consensus (mean average of forecasts); and the final outrun, illustrating the accuracy of forecasts by the HWWI.

Source: Consensus Economics.
“We are proud of having won the Consensus Economics 2018 Forecast Accuracy Award for Germany. It is a great acknowledgment of the HWWI’s economic forecast that has been a core competency and research area of the institute for many decades”, said Professor Henning Vöpel, director of the HWWI.

For further information:

Consensus Economics: Methodology and complete list of award winners: https://consensuseconomics.wordpress.com/

The HWWI: Full portfolio of economic forecasts and indicators: http://www.hwwi.org/index.php?id=8912&cHash=228362f2b3a2985edd49f44d48ced1

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About the HWWI

The Hamburg Institute of International Economics (HWWI) is an independent economic research institute that carries out basic and applied research, while providing impetus for business, politics and society. The Hamburg Chamber of Commerce is the sole shareholder of the HWWI. The Helmut Schmidt University is an associated scientific partner of the Institute.